Dear Friends,

Hindsight might be 2020, but history helps us understand the context of the past, including the uncertainty of reactions, the precedents that were set, and the trade-offs made in a democracy. We know outcomes of history that people in the past couldn’t predict. We know that President Lincoln signed the Emancipation Proclamation, which took effect over 150 years ago, and that he still managed to get reelected and win the war. We also know President Lincoln was assassinated, in no small part because he was antislavery and progressive on the question of who should be granted the rights of citizenship. Lincoln himself could not have predicted any of those events with certainty, and many of his contemporaries did not think those outcomes were likely or even possible.

Likewise, this annual report is being published in the midst of an unprecedented and uncertain time. At the heart of our work as historians is the drive to seek and reveal truth so we can draw informed conclusions. On the matter of disunion, Lincoln reportedly said, “I have faith in the people... The danger is, they are misled. Let them know the truth, and the county is safe.”

We are as determined as ever to break new ground and serve the public in new ways. This report highlights ways we did that last year, including launching our new podcast series, Q&Abe, winning recognition for the third year in a row as DC’s Best Museum Off the Mall, and being recognized as "One of the Best" charities in our nation's capital. Thank you for your steadfast support, which made all of that and more possible. Your generosity and support are vitally important to this National Monument. We look forward to the time we can all be together again soon.

With appreciation,

ERIN CARLSON MAST
CEO & Executive Director
In my time as Board Chair of President Lincoln’s Cottage, I have witnessed incredible growth -- from the expansion of distance learning educational programs, the launch of a successful podcast streamed around the world, to special exhibits that make us think differently and inspire hope. It remains true that with the dedication of staff and the excitement of my Board colleagues, we are delivering remarkable change to our community and beyond.

This past year we heard from many individuals about the power of President Lincoln’s Cottage. One of our 2019 teacher fellows had this to say, “I walked away with a new appreciation for Lincoln’s wherewithal, and insights into how contemporary societal and cultural problems might be approached.” This statement is unusual for most historic homes that focus on decorative arts, but not unusual to the Cottage which strives to take up Lincoln’s unfinished work of our democracy.

In times like these, the insights the Cottage offers into the perspectives of one of history’s most uniting leaders and his profound thoughts regarding freedom, justice, and equity is proving invaluable. It is our hope that we impart some of this extraordinary knowledge to our thousands of visitors, educators, and school children we meet each year and that they, in turn, are utilizing their wisdom for change.

In the years ahead, no matter what the challenge, Lincoln’s Cottage will reaffirm itself and its national importance to our country’s heritage and in the continuing dialogue of our nation. I thank all our supporters who have helped us lay this path over the past decade and look forward to welcoming the countless others who will join us in our march forward.

Richard Murphy
Chairman of the Board
2019 FINANCIAL REPORT

REVENUE

<table>
<thead>
<tr>
<th>Source</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and grants</td>
<td>$ 486,897</td>
<td>$ 498,740</td>
<td>$ 985,637</td>
</tr>
<tr>
<td>Admissions and museum store sales, net of costs of good sold of $49,378</td>
<td>270,907</td>
<td>-</td>
<td>270,907</td>
</tr>
<tr>
<td>Programs and events income</td>
<td>431,379</td>
<td>-</td>
<td>431,379</td>
</tr>
<tr>
<td>In-kind donations</td>
<td>129,506</td>
<td>-</td>
<td>129,506</td>
</tr>
<tr>
<td>Investment income, net</td>
<td>63,654</td>
<td>-</td>
<td>63,654</td>
</tr>
<tr>
<td>Other revenue</td>
<td>2,018</td>
<td>-</td>
<td>2,018</td>
</tr>
<tr>
<td>Net assets released from donor restrictions</td>
<td>141,100</td>
<td>(141,100)</td>
<td>-</td>
</tr>
<tr>
<td>Total support and revenue</td>
<td>1,525,461</td>
<td>357,640</td>
<td>1,883,101</td>
</tr>
</tbody>
</table>

EXPENSES

<table>
<thead>
<tr>
<th>Category</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>1,323,414</td>
<td>-</td>
<td>1,323,414</td>
</tr>
<tr>
<td>General and Administrative</td>
<td>91,439</td>
<td>-</td>
<td>91,439</td>
</tr>
<tr>
<td>Fundraising</td>
<td>222,182</td>
<td>-</td>
<td>222,182</td>
</tr>
<tr>
<td>Total expenses</td>
<td>1,637,035</td>
<td>-</td>
<td>1,637,035</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>(111,574)</td>
<td>357,640</td>
<td>246,066</td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>1,748,804</td>
<td>192,555</td>
<td>1,941,359</td>
</tr>
</tbody>
</table>

Note: Other revenue is not statistically significant.
Preserving the National Monument requires expertise, vigilance and investment so that future generations can experience it.

**Completed Preservation Projects**
- Cast iron steps restoration
- Cottage pathway rehabilitation
- West Balcony restoration
- Jib door restoration

**2,000+**
Hours of preservation work

**7**
Cast iron steps carefully restored on the veranda based on Lincoln-era photographs

**1,000**
Linear feet of crushed gravel pathways replaced

**20**
Layers of paint removed to expose the decorative faux graining in our historic vestibule, currently under restoration

**1**
Remarkable preservation intern: Steve Clarke

**17**
Specialists we engaged for projects in 2019
**Public Programs**

Our programs value the human experience, build understanding about the past, and address what Lincoln called our nation’s “unfinished work.”

### Daily Programs

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Days open to the public</td>
<td>362</td>
</tr>
<tr>
<td>Public tours</td>
<td>1,415</td>
</tr>
</tbody>
</table>

### School Programs

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Students and teachers served</td>
<td>4,196</td>
</tr>
<tr>
<td>Lincoln hats created to hold big ideas as part of our Grade K-3 programming</td>
<td>1,870</td>
</tr>
<tr>
<td>Estimated number of students impacted as a result of our annual teacher workshops</td>
<td>20,000</td>
</tr>
</tbody>
</table>

### Museum Store

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest Cottage view postcards sold, our most popular item</td>
<td>431</td>
</tr>
<tr>
<td>Styles of Lincoln slippers available in the store as part of our partnership with Stubbs &amp; Wooton</td>
<td>3</td>
</tr>
</tbody>
</table>
SPECIAL PROGRAMS

Our special programs are opportunities to go deep on big ideas that Lincoln and his contemporaries faced, the legacy of their decisions, and our responsibilities as citizens today.

4  Panelists on voting rights who spoke at our 2019 Lincoln Ideas Forum

1,389  Unique listeners across 16 countries to our inaugural Q&Abe podcast season

102,722  Estimated miles travelled for the SOS Summit by our 21 student participants

383  Immigration stories shared in our American by Belief exhibit which closed in December

93  Children and adults who participated in our new Social Studies for Young Learners program for 2-5 year olds

657  Candles representing positive intentions lit during our special Good Deeds in a Weary World exhibit in January
EVENTS

It is our privilege to host events that honor and open this historic home to all who share Lincoln’s values.

PRIVATE EVENTS

- Couples who chose to make their history at President Lincoln’s Cottage: 28
- Partnership organizations whose missions we helped to advance: 11
- Private events in September, our busiest month: 16
- Meetings and retreats for corporations and nonprofits: 24

PUBLIC EVENTS

- Event tickets sold for 26 different events: 2,703
- Children who participated in the annual Youth Naturalization Ceremony hosted here: 23
- Bands who performed at our annual Bourbon and Bluegrass Preservation Fundraiser: 6
- Attendees at our annual two-day Bourbon and Bluegrass fundraiser: 1,200
- Total kilometers run by participants in our Freedom 5K: 545
- Friends who joined us for Homecoming: 508

“This is a beautiful venue with some of the deepest rooted history in the country...It has been an honor to be a part of the very special events they hold.”

- A special event client
ENGAGEMENT & MARKETING

Together, we raise awareness of the powerful history of this place and build relationships with members and visitors from around the world.

10%  
Increase in Team Lincoln membership

We have members from near and far with the nearest living right on this campus and the farthest tuning in from Australia

49  
States represented by members (we just need some love from North Dakota to have a perfect 50!)

34,000  
Visitors to Lincoln's Cottage in 2019

16%  
Increase in page views on our website
We are thankful for our generous supporters who enable us to continue Lincoln's fight for freedom.

- ▲ Denotes in-kind donations
- △ Denotes cash & in-kind donations

### $75,000+
- DC Commission on the Arts and Humanities

### $50,000-$74,999
- Pulvermann Charitable Trust

### $25,000-$49,999
- Eversheds Sutherland (US) LLP ▲
- National Trust for Historic Preservation

### $10,000-$24,999
- Kiplinger Foundation
- National Endowment for the Humanities
- The Newburger-Schwartz Family Foundation

### $5,000-$9,999
- Beam Suntory, Inc. △
- Corcoran Caterers Δ
- The Gipson Family Foundation
- Richard Schwartz Family Foundation
- RSVP Catering △

### Up to $999
- Aimee Custis Δ
- AmazonSmile
- Daughters of Union Veterans of the Civil War
- Design Cuisine Δ
- Geppetto Catering Δ
- Charles & Margaret Levin Family Foundation
- Dames of the Loyal Legion of the United States
- George Mead Jr. Foundation
- Hero Heads Δ
- Military Order of the Loyal Legion of the United States
- Network for Good
- Old Soldier's Home Foundation
- PayPal Giving Fund
- Port City Brewing Δ
- Ray Bialek Δ
- 3 Stars Brewing Δ
- Benjamin Moore Δ
- Catering by Seasons Δ
- Google
- The Malkin Fund
- National Trust Insurance Services, Inc
- Sugarplum Tent Company Δ
- Wagner Roofing
# INDIVIDUAL DONORS

We are thankful for our generous supporters who enable us to continue Lincoln’s fight for freedom.

## $25,000+

Jean Baderschneider & Pat MacArevey  
Daniel Carmichael  
David Bruce Smith*  
Michael & Susan Kahn  
James Lynch & Anne Woodard  
Tefft & Nancy Smith*  
Ruff & Susan Fant

## $10,000- $24,999

Brodie Remington & Sapienza Barone  
Richard & Julia Moe  
Rick & Karen Murphy  
Richard Parker & Tara Sakraida Parker  
Kathleen & Larry Zimpleman

## $5,000- $9,999

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Peach Orchard Brigade  
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George Wellman

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Laura Wolverton

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"Saving this National Monument means saving a vital piece of our national identity. This place bore witness to our country's ability to confront an unthinkable crisis, grieve enourmous losses, and fight for freedom--simultaneoulsy."

ERIN CARLSON MAST, CEO & EXECUTIVE DIRECTOR
MISSION

REVEAL THE TRUE LINCOLN AND CONTINUE THE FIGHT FOR FREEDOM

VISION

PLANT THE SEEDS OF LINCOLN'S BRAVE IDEAS AROUND THE WORLD SO THAT ALL PEOPLE, EVERYWHERE, CAN BE FREE